

MOST COMPREHENSIVE WEBSITE ON TEA

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WEEKLY TEA MARKET REPORT

SALE NO: 32 - 17TH/ 18TH AUGUST 2021

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
3. Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
4. Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC	Eastern Brokers Ltd
7. Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC

At this week's sale 12,174 lots totalling 6,681,727 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	807	917,502
Main Sale - High & Medium	1,672	796,410
Low Grown - Leafy	2,261	958,819
Low Grown - Semi Leafy	1,772	836,676
Low Grown - Tippy	2,166	1,094,393
Premium Flowery	431	71,113
Off Grades	2,457	1,387,022
Dust	608	619,792
TOTAL	12,174	6,681,727
Re - Prints	1,632	865,146

Buyers Prompt : 24/08/2021

Sellers Prompt : 25/08/2021

QUALITY

Westerns' together with the Nuwara Eliyas' were irregular and barely maintained. Uda Pussellawa's showed no change and continued to be disappointing for the time of year. Uvas' - a wider selection of seasonal teas were on offer, whilst the Low Grown were improved on last.

COMMENTS

The total Auction offerings were fairly similar to last and totalled 6.7 M/Kgs. There was improved demand.

Ex-Estate offerings totalled 0.9 M/Kgs. Overall, quality of teas from the Western planting district showed no significant change, whilst a wider selection of improved teas from the Uva Region were on offer.

Best Westerns' - Select invoices of BOP/BOPF's gained Rs. 30 per kg and more, particularly for the BOPF's following special inquiry. Others were irregular. Consequently, significant price variances were observed within consecutive invoices. In the Below Best category, brighter BOP/BOPF's gained Rs. 30-50 per kg and Rs. 20 per kg respectively, whilst the others were irregular and barely steady. Plainer BOP/BOPF's were barely steady with the poorest declining by Rs. 10-20 per kg. Nuwara Eliyas' were firm and dearer following special inquiry, whilst the Uda Pussellawas' were barely steady and continued to sell at the lower end of the market. Uvas' - Seasonal teas encountered wider buyer participation, resulting in these seasonal teas enjoying some attractive prices (as many as 22 invoices sold above the Rs. 1,000 per kg mark). Other non-seasonal type teas from the region declined Rs. 20-30 per kg.

High and Mid Grown CTC teas continued to be a weak feature and often declined by Rs. 10-20 per kg. The corresponding Low Grown varieties continued to sell well around last week's levels.

Low Grown comprised of 2.8 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues.

Well-made teas met with improved demand and were dearer, whilst the cleaner Below Best maintained. Balance were irregular following quality.

In the Leafy catalogues, Select Best BOP1/OP1's together with improved Below Best varieties were fully firm to selectively dearer, whilst the others where quality did not maintain and poorer sorts were barely steady. Better OP/OPA's in general were fully firm to selectively dearer following quality, whilst a range of improved Below Best varieties maintained. Others and poorer sorts were mostly easier. Better PEK/PEK1's were fully firm to dearer, whilst a range of improved Below Best varieties gained. In particular, prices were easier for the mixed varieties and poorer sorts.

In the Tippy catalogues, Select Best FBOP's were firm to easier, whilst the Best and cleaner Below Best appreciated. Balance were irregular following quality. Well-made FF1's appreciated. Cleaner Below Best were firm on last, whilst the balance were irregular following quality.

In the Premium catalogues, very Tippy teas continued to attract good demand. Best and cleaner Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were firm.

SRI LANKA TEA EXPORTS - JULY 2021

Sri Lanka tea exports declined by 2.5 M/Kgs - a combination of restricted shipping logistics and perhaps Covid-19 pandemic related constraints

Tea Exports for the month of July 2021 totalled 25.54 M/kgs, showing a decrease of 2.50 M/kgs vis-à-vis 28.04 M/kgs of July 2020. All main categories of exports (Bulk Tea, Tea Bags and Packeted Tea) have shown a decrease compared to the corresponding period of 2020. Total revenue of Rs. 23.02 B of July 2021 shows a decrease of Rs. 1.31 B compared to Rs. 24.33 B of July 2020. The resulting FOB value of Rs. 901.35 (USD 4.56) records an increase of Rs. 33.69 compared to Rs. 867.66 (USD 4.72) of July 2020. It would be noteworthy that whilst the Rupee FOB values have increased in 2021, in USD terms it reflects a lower value.

January-July 2021 cumulative exports totalled 162.52 M/kgs, showing an increase of 10.39 M/kgs vis-à-vis 152.13 M/kgs of January-July 2020. All main categories of exports (Bulk Tea, Tea Bags and Packeted Tea) have shown an increase compared to the corresponding period of 2020. Meanwhile, revenue of Rs. 150.85 B of January-July 2021 has recorded an increase of Rs. 20.43 B vis-à-vis Rs. 130.42 B of January-July 2020. Total FOB value of Rs. 928.18 (USD 4.76) shows a gain of Rs. 70.91 when compared to the Rs. 857.27 (USD 4.67) of January-July 2020 (See more details on Page No. 9).

Iraq has emerged at the No. 1 position as the major importer of Ceylon Tea, followed by Turkey and Russia with the U.A.E. moving up to the 4th position having increased imports significantly (179% YoY). Iran, which has moved down to 6th position from the 4th position it occupied in 2020, records a fairly significant decrease (25% YoY) in imports during January-July 2021. Other notable importers are China, Azerbaijan, Libya and Syria. Meanwhile, destinations such as Saudi Arabia and Chile have recorded a decrease in imports during the period under review. It is noteworthy that imports to China have increased significantly YoY (33%) (See more details on Page No. 10).

NATIONAL TEA SALE AVERAGES - JULY 2021

National average for the month of July 2021 totalled Rs. 591.35 (USD 2.99) vis-à-vis Rs. 586.51 (USD 2.98) of June 2021, showing a marginal increase of Rs. 04.84 month on month. In comparison to the average of Rs. 611.25 (USD 3.32) for July 2020, shows a decrease of Rs. 19.90 (USD 0.33) YOY.

In analysing the respective elevational averages - High Grown, totalling Rs. 555.26 (USD 2.81) for July 2021, have recorded an increase of Rs. 4.82 month on month vis-à-vis Rs. 550.44 (USD 2.79) of June 2021. In comparing the corresponding period (July 2020) the average of Rs. 533.68 (USD 2.90) records an increase of Rs. 21.58 YOY. Mediums, averaging Rs. 521.70 (USD 2.64) for July 2021, have recorded a decrease of Rs. 9.00 vis-à-vis Rs. 530.70 (USD 2.69) of June 2021. In comparison to the July 2020 average of Rs. 524.57 (USD 2.85), shows a decrease of Rs. 02.87 YOY. Low Grown, totalling Rs. 626.22 (USD 3.17) for July 2021, recorded an increase of Rs. 06.13 vis-à-vis Rs. 620.09 (USD 3.15) of June 2021. Here again, the average shows a fairly significant decrease of Rs. 41.98 YOY when compared to Rs. 668.20 (USD 3.63) of July 2020.

The January-July 2021 cumulative national average of Rs. 623.11 (USD 3.20), records a marginal decrease of Rs. 02.10 (decrease of USD 0.20) vis-à-vis Rs. 625.21 (USD 3.40) of January-July 2020. A detailed report is on Page No. 8.

High Grown for the period January-July 2021 of Rs. 596.48 (USD 3.06) have shown an increase of Rs. 20.56 (decrease of USD 0.08) vis-à-vis Rs. 575.92 (USD 3.14) of January-July 2020. Mediums averaging Rs. 557.66 (USD 2.86) have shown an increase of Rs. 08.82 (decrease of USD 0.13) vis-à-vis Rs. 548.84 (USD 2.99) of January-July 2020. However, Low Grown totalling Rs. 651.57 (USD 3.34) for January-July 2021 have shown a decrease of Rs. 15.48 (decrease of USD 0.29) vis-à-vis Rs. 667.05 (USD 3.63) of January-July 2020. A detailed report is on Page No. 8.

Data compiled by Management Services Ltd on behalf of the Colombo Brokers' Association
(For statistical purposes only)

UNORTHODOX TEAS

HIGH GROWN *BP1s - Hardly any offerings. PF1s - Barely steady and prices were irregular following quality.*

MEDIUM GROWN *BP1s - Hardly any offerings. PF1s - Rs. 10-20 per kg lower.*

LOW GROWN *BP1s - Hardly any offerings. PF1s - Select invoices were firm, whilst the others were Rs. 10-20 per kg lower.*

<u>QUOTATIONS IN (Rs/kg)</u>	<u>BP 1</u>		<u>PF 1</u>	
<u>Sale Date</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>
High Grown	450 - 530	430 - 510	440 - 630	420 - 600
Medium Grown	420 - 460	400 - 470	440 - 530	420 - 490
Low Grown	N/A	560	570 - 810	570 - 690

OFF GRADES

FGS1/FGS *Cleaner Best varieties gained Rs. 10-20 per kg, whilst Below Best varieties were firm to easier Rs. 10-20 per kg. Poorer sorts too followed a similar trend. Low Grown - Cleaner Best varieties were firm on last levels, whilst Below Best and poorer sorts declined Rs. 10-20 per kg. CTC's in general were firm on last levels.*

BROKENS *BM's - Cleaner Below Best varieties were firm to dearer Rs. 10 per kg, whilst Below Best and poorer sorts showed a decline of Rs. 20 per kg and more. BP's in general were irregular.*

BOPIA *Best varieties slightly irregular to firm. Select improved invoices of the bolder varieties were dearer by Rs. 10 -20 per kg whilst the balance remained firm. Below Best varieties firm to irregularly lower on occasion. Poorer sorts continued to face a downward trend.*

<u>QUOTATIONS IN (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>
Better Fannings (Orthodox)	450 - 580	420 - 600	420 - 480	410 - 480	420 - 540	420 - 530
Better Fannings (CTC)	N/A	N/A	410 - 440	410 - 450	470	430 - 510
Other Fannings (Orthodox)	330 - 400	310 - 390	330 - 390	320 - 390	330 - 390	310 - 390
Other Fannings (CTC)	410	410	360 - 400	350 - 400	350 - 400	340 - 390
Good Brokens	450 - 500	430 - 480	410 - 600	420 - 580	430 - 530	430 - 610
Other Brokens	320 - 390	320 - 380	330 - 390	320 -380	330 - 390	330 - 370
Better BOP1As	390 - 410	370 - 410	390 - 600	370 - 600	380 - 650	370 - 680
Other BOP1As	350 - 380	350 - 370	340 - 380	350 - 370	350 - 370	340 - 360

DUSTS

DUST1 *Select Best Dust1's where quality was maintained appreciated by Rs. 15 - 20 per kg. Others were firm. Best varieties were firm to irregularly lower by Rs. 10- 15 per kg. Below Best and poorer sorts declined by Rs. 15 -20 per kg.*

Better Low Grown Dust1's gained by Rs. 40- 50 per kg. Others sold at last levels. Best High & Medium CTC's were firm to last levels. Others declined by Rs. 10 - 15 per kg. Poorest on offer declined by Rs. 20 - 25 but mostly unsold due to lower demand.

DUST *Clean Secondaries dearer by Rs. 20- 25 per kg. Others declined by Rs. 20 - 30 per kg. Low Grown select Best invoices gained by Rs. 40 - 50 per kg. Others were lower by Rs. 15 - 20 per kg.*

<u>QUOTATIONS IN (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>	<u>10/11 AUG</u>	<u>17/18 AUG</u>
Better Primary Dust (Orthodox)	560 - 820	590-1000	550 - 640	540 - 610	540 - 630	550 - 720
Better Primary Dust (CTC) P. Dust	550 - 650	530 - 630	460 - 570	470 - 600	540 - 750	520 - 750
Below Best Primary Dust (Orthodox)	450 - 550	480 - 580	470 - 540	460 - 530	440 - 530	450 - 540
Other Primary Dust (CTC) P. Dust	460 - 540	440 - 520	440- 460	430 - 460	420 - 530	450 - 510
Other Primary Dust (Orthodox)	345- 440	330 - 470	410 - 460	320 - 450	280 - 420	280 - 440
Better Secondary Dust	490 - 550	490 - 570	390 - 430	380 - 410	470 - 640	490 - 720
Other Secondary Dust	300 - 470	280 - 480	300 - 380	320 - 370	270 - 450	300 - 450

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Few Select Best FBOP's firm. Others were easier. Best together with cleaner Below Best were firm to dearer. Balance were irregular following quality. Well-made FBOP1's were firm to dearer. Balance were irregular following quality.

BOP Select Best and Best BOP's appreciated whilst cleaner Below Best sold around last levels. Balance were easier following quality.

BOP1 Select Best BOP1's though irregular were firm, while improved Below Best varieties and others were fully firm to dearer.

OP1 Select Best OP1's were fully firm to selectively dearer, while a range of improved Below Best varieties were dearer following quality. Others where quality did not maintain and poorer sorts, prices were irregular and mostly lower.

OP Select Best OP's were barely steady, while improved/ clean Below Best varieties were fully firm. Others and poorer sorts were mostly irregular and easier.

OPA A few select Best OPA's maintained, while a range of improved Below Best varieties gained. Others and poorer sorts were barely steady.

PEKOE A range of select Best PEK/PEK1's together with a selection of improved PEK/PEK1's were fully firm to dearer, while others and mixed varieties in particular prices were easier.

BOPF Well-made BOPF firm. Balance declined.

FBOPF/FBOPF1Very Tippy teas continued to attract good demand. Best together with cleaner Below Best and cleaner teas at the bottom appreciated. Balance firm on last. Select Best and Best FF1's appreciated whilst cleaner Below Best were firm. Balance were easier following quality.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	10/11 AUG	17/18 AUG	10/11 AUG	17/18 AUG	10/11 AUG	17/18 AUG	10/11 AUG	17/18 AUG
FBOP 1	800 - 850	800 - 860	660 - 680	660 - 700	480 - 530	470 - 520	420 - 450	420 - 440
FBOP	840 - 980	840 - 960	780 - 830	780 - 830	620 - 700	640 - 720	420 - 440	400 - 430
BOP 1	1000-1400	1000-1500	940-1000	950-1000	930 - 940	940 - 950	600 - 700	600 - 700
BOP	770 - 830	780 - 850	670 - 710	670 - 720	500 - 550	500 - 540	400 - 430	400 - 420
BOPF	620 - 650	620 - 650	500 - 520	500 - 520	430 - 460	420 - 440	400 - 420	400 - 410
FBOPF (TIPPY)/FBOPF SP	2400-2800	2400-2750	1000-1200	1000-1250	700 - 780	720 - 800	600 - 650	600 - 670
FBOPF 1	800 - 850	820 - 860	700 - 730	710 - 750	500 - 540	500 - 530	400 - 430	400 - 420
FBOPF	900-1000	900-1000	700 - 740	720 - 770	500 - 550	530 - 600	430 - 470	430 - 470
OP 1	1000-1550	1000-1550	930-1000	940-1000	920-930	930 - 940	550-700	560 - 700
OP	740 - 820	750 - 820	730 - 740	740 - 750	720 - 730	730 - 740	500 - 600	510 - 600
OPA	780 - 920	790 - 980	680 - 780	690 - 790	600 - 650	610 - 660	350 - 600	360 - 600
PEKOE	900-1300	900-1300	800 - 850	800 - 850	650 - 750	660 - 760	500 - 600	500 - 600
PEK 1	850-1350	900-1450	800 - 850	800 - 850	700 - 800	700 - 800	650 - 700	650 - 700

TOP PRICES IN (RS/KGS) - SALE OF 17TH/ 18TH AUGUST 2021

WESTERN MEDIUM				Balagala	FBOPF1		1,020.00
Dartry Valley	BOP	@	740.00	New Vithanakande	BOP1		1,500.00
Ancoombra	BOP		740.00	Lumbini	OP1		1,550.00
Doombagastalawa	BOPSp	@	750.00	Liyonta	OP		820.00
Hatale	BOPF/BOPFSp		640.00	Liyonta	OPA		980.00
Dartry Valley	BOP1	@	860.00	Liyonta	PEK		1,400.00
Kenilworth	BOP1		860.00	Pothotuwa	PEK1	@	1,450.00
Doombagastalawa	FBOP/FBOP1	@	1,020.00	Dellawa	PEK1	@	1,300.00
Harangalla	FBOP/FBOP1	@	980.00	UVA MEDIUM			
Craighead	FBOP/FBOP1	@	980.00	St. James	BOP	@	** 1,750.00
Dartry Valley	FBOPF/FBOPF1	@	840.00	Demodera 'S'	BOPSp	@	730.00
Harangalla	FBOPF/FBOPF1	@	830.00	St. James	BOPF/BOPFSp	@	* 1,350.00
Craighead	FBOPF/FBOPF1	@	820.00	Demodera 'S'	BOP1		880.00
Dartry Valley	OP/OPA		750.00	St. James	FBOP/FBOP1		** 1,400.00
Weralugolla	OP1		820.00	Shawlands	FBOPF/FBOPF1	@	1,000.00
Craighead	OP1	@	800.00	Dickwella	OP/OPA		720.00
Uplands	PEK/PEK1		1,120.00	Dickwella	OP1	@	810.00
				St. James	PEK/PEK1		** 1,750.00
WESTERN HIGH				UVA HIGH			
Wattegodde	BOP	@	700.00	Uva Highlands	BOP		3,000.00
Tillyrie	BOP	@	680.00	Aislaby	BOP	@	2,200.00
Ingestre	BOP	@	680.00	Spring Valley	BOPSp		650.00
Annfield	BOP	@	670.00	Aislaby	BOPF/BOPFSp	@	1,300.00
Queensberry	BOPSp	@	660.00	Oodoowerre	BOP1		740.00
Somersset	BOPF/BOPFSp		790.00	Glenanore	FBOP/FBOP1	@	770.00
Glentilt	BOPF/BOPFSp		790.00	Spring Valley	FBOPF/FBOPF1	@	740.00
Inverness	BOP1		800.00	Glenanore	FBOPF/FBOPF1	@	730.00
Bambrakelly	BOP1	@	790.00	Aislaby	OP/OPA	@	670.00
Bambrakelly	FBOP/FBOP1	@	780.00	Spring Valley	OP/OPA	@	640.00
Torrington	FBOP/FBOP1	@	770.00	Batawatte	OP1		760.00
Bogahawatte	FBOPF/FBOPF1		760.00	Uva Highlands	PEK/PEK1	@	1,750.00
Bambrakelly	FBOPF/FBOPF1	@	730.00	UNORTHODOX HIGH			
Frotoft Super	FBOPF/FBOPF1		730.00	Dunsinane CTC	PF1		600.00
Bambrakelly	OP/OPA	@	710.00	Ulugedara CTC	BP1		510.00
Torrington	OP/OPA	@	680.00	Ulugedara CTC	BPS		500.00
Torrington	OP1	@	740.00	UNORTHODOX MEDIUM			
Venture	OP1		740.00	Delta CTC	PF1		490.00
Weddemulla	PEK/PEK1		830.00	Donside CTC	PF1		490.00
Torrington	PEK/PEK1	@	800.00	New Peacock CTC	PF1		490.00
NUWARA ELIYAS				Rothschild CTC	PF1		490.00
Mahagastotte	BOP	@	770.00	Donside CTC	BP1	@	470.00
Lovers Leap	BOP		770.00	Birchwood CTC	BP1		470.00
Court Lodge	BOPSp	@	680.00	Carolina CTC	BPS		450.00
Mahagastotte	BOPF/BOPFSp	@	730.00	UNORTHODOX LOW			
Lovers Leap	FBOP/FBOP1		680.00	Kalubowitiyana CTC	PF1		690.00
Kenmare	FBOP/FBOP1	@	670.00	Suduwelipothahena CTC	BP1	@	560.00
Mahagastotte	OP/OPA	@	600.00	Ceciliyan CTC	BPS		500.00
Mahagastotte	PEK/PEK1	@	620.00	PREMIUM FLOWERY			
Court Lodge	PEK/PEK1	@	600.00	New Galagawa	FBOPFSp		2,600.00
UDAPUSSELLAWAS				New Deniyaya	FBOPFExSp	@	2,750.00
Mooloya	BOP		560.00	Green Lanka	FBOPFExSp		2,750.00
Blairlomond	BOP	@	550.00	Sanasa	FBOPFExSp1		2,650.00
Kirklees	BOPSp		560.00	DUSTS			
Blairlomond	BOPSp	@	550.00	Mattakelle	DUST1		1,000.00
Mooloya	BOPF/BOPFSp		560.00	Ceciliyan CTC	PDUST		750.00
Gordon	BOP1	@	650.00	OFF GRADES			
Delmar	FBOP/FBOP1		740.00	Court Lodge	FGS/FGS1	@	600.00
Gordon	FBOP/FBOP1	@	730.00	Kenmare	FGS/FGS1	@	560.00
Delmar	FBOPF/FBOPF1	@	740.00	Lovers Leap	FGS/FGS1		560.00
Gordon	FBOPF/FBOPF1	@	730.00	Somersset	FGS/FGS1	@	550.00
Blairlomond	OP/OPA	@	630.00	Hingalgoda CTC	PFGS		510.00
Delmar	OP/OPA	@	610.00	Wathurawila	BM		610.00
Gampaha	OP1		570.00	Uplands	BP		580.0

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH AUGUST 2021

QUANTITY SOLD DURING THE PERIOD
09TH - 14TH AUGUST 2021

2021		2020	
WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES			
117,324	3,785,476	87,926	2,932,954
PUBLIC AUCTION			
5,312,613	184,750,958	6,188,549	158,053,021
FORWARD CONTRACTS			
57,560	1,276,370	NIL	99,360
DIRECT SALES			
NIL	NIL	NIL	319,931
TOTAL			
5,487,497	189,812,804	6,276,475	161,405,266
BMF EXCLUDED FROM PRIVATE SALE			
102,331	6,125,858	29,570	5,813,626

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 31
SALE OF : 10TH/ 11TH AUGUST 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	529.45	2.67	554.03	2.84	516.93	2.84	544.16	2.96	410.44	2.34	465.93	2.63
Western High Grown	572.52	2.89	601.45	3.08	556.01	3.06	591.88	3.22	465.61	2.65	532.25	3.01
CTC High Grown	513.21	2.59	530.56	2.72	505.80	2.78	548.92	2.99	410.43	2.34	464.05	2.62
High Grown (Summary)	556.08	2.81	587.40	3.01	543.00	2.99	577.47	3.14	450.50	2.57	513.31	2.90
Uva Medium Grown	557.59	2.81	571.27	2.93	573.32	3.15	585.77	3.19	455.00	2.59	496.95	2.81
Western Medium Grown	506.58	2.56	546.84	2.80	522.23	2.87	528.47	2.88	425.06	2.42	462.04	2.61
CTC Medium Grown	453.37	2.29	508.37	2.61	490.98	2.70	498.24	2.71	391.09	2.23	433.56	2.45
Medium Grown (Summary)	523.46	2.64	554.17	2.84	536.94	2.95	546.60	2.98	432.44	2.46	471.78	2.67
Orthodox Low Grown	623.80	3.15	659.92	3.38	676.42	3.72	685.91	3.73	547.84	3.12	590.37	3.34
CTC Low Grown	482.18	2.43	509.97	2.62	446.64	2.46	468.31	2.55	431.66	2.46	421.65	2.38
Low Grown(Summary)	618.84	3.12	651.24	3.34	661.90	3.64	668.65	3.64	540.22	3.08	579.11	3.27
Total	589.22	2.97	620.88	3.18	618.91	3.40	628.08	3.42	504.75	2.87	548.39	3.10

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2021			2020			2019		
	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx
	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent
04TH AUG 2021	5.46	586.60	2.96	3.62	623.55	3.31	6.12	518.41	2.97
11TH AUG 2021	5.31	589.22	2.97	6.18	618.91	3.40	6.05	504.67	2.87

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 18TH AUGUST 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.39	271.56	1.80	231.26
2020	181.49	237.41	1.70	214.67
2019	175.01	211.45	1.64	194.73

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

Western/Nuwara Eliya Regions

The Western Region reported overcast weather with showers, whilst sunny mornings and overcast evenings were reported in the Nuwara Eliya Region throughout the week. According to the Department of Meteorology, scattered showers are expected in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Regions

Mixed and overcast weather conditions were reported in the Uva and Udapussellawa regions during the week.

Low Grown

Clear weather was reported in the Low Grown Region, whilst selective sub-districts in the Sabaragamuwa Region reported overcast evenings.

Crop Intake

The Western, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya and Uva regions maintained.

JULY 2021
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2020 & 2019

	<u>2021</u>				<u>2020</u>				<u>2019</u>			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	525.59	2.66	560.27	2.88	520.79	2.83	549.86	2.99	413.99	2.36	475.27	2.69
Western High Grown	569.60	2.88	611.42	3.14	545.22	2.96	599.42	3.26	465.17	2.65	540.04	3.05
CTC High Grown	502.04	2.54	531.94	2.73	502.46	2.73	548.47	2.99	425.93	2.43	460.47	2.60
High Grown (Summary)	555.26	2.81	596.48	3.06	533.68	2.90	575.92	3.14	449.10	2.56	518.66	2.93
Uva Medium Grown	554.33	2.80	572.26	2.94	557.14	3.03	585.94	3.19	441.68	2.52	502.03	2.84
Western Medium Grown	506.01	2.56	551.21	2.83	503.63	2.74	529.63	2.88	400.86	2.29	464.90	2.63
CTC Medium Grown	466.69	2.36	512.18	2.63	472.36	2.57	498.42	2.71	405.15	2.31	434.93	2.46
Medium Grown (Summary)	521.70	2.64	557.66	2.86	524.57	2.85	548.84	2.99	414.40	2.36	476.75	2.70
Orthodox Low Grown	636.79	3.22	662.25	3.40	686.28	3.73	686.89	3.74	546.94	3.12	591.88	3.35
CTC Low Grown	477.84	2.42	511.33	2.62	463.14	2.52	468.84	2.55	425.69	2.43	421.67	2.38
Low Grown(Summary)	626.22	3.17	651.57	3.34	668.20	3.63	667.05	3.63	538.63	3.07	580.42	3.28
Total	591.35	2.99	623.11	3.20	611.25	3.32	625.21	3.40	497.35	2.84	549.99	3.11

Source - Management Systems Ltd compiled on behalf of the Colombo Brokers Association / Oanda Exchange Rates
(For statistical purposes only)

SRI LANKA TEA EXPORTS

<u>DESCRIPTION</u>	<u>QUANTITY</u> <u>(kgs)</u>	<u>VALUE</u> <u>Rs.</u>	<u>APPROX.AV.UNIT FOB</u> <u>VALUE PER kg.Rs/Cts</u>
<u>JULY 2021</u>			
Tea In Bulk	11,765,240	8,890,045,682.00	755.62
Tea In Packets	11,020,158	9,192,175,437.00	834.12
Tea In Bags	2,073,062	3,476,439,780.00	1,676.96
Instant Tea	252,441	445,676,521.00	1,765.47
Green Tea	431,032	1,017,932,728.00	2,361.62
TOTAL	25,541,933	23,022,270,148.00	901.35
 <u>JULY 2020</u>			
Tea In Bulk	11,877,200	8,775,111,790.00	738.82
Tea In Packets	12,705,510	10,382,044,113.00	817.13
Tea In Bags	2,676,252	3,870,349,116.00	1,446.18
Instant Tea	206,522	288,596,072.00	1,397.41
Green Tea	579,295	1,017,193,105.00	1,755.92
TOTAL	28,044,779	24,333,294,196.00	867.66
 <u>JANUARY/JULY 2021</u>			
Tea In Bulk	71,540,437	56,499,287,731.00	789.75
Tea In Packets	72,069,980	62,922,173,698.00	873.07
Tea In Bags	14,600,344	22,739,476,559.00	1,557.46
Instant Tea	1,768,743	3,130,968,830.00	1,770.17
Green Tea	2,545,166	5,560,286,283.00	2,184.65
TOTAL	162,524,670	150,852,193,101.00	928.18
 <u>JANUARY/JULY 2020</u>			
Tea In Bulk	68,697,923	51,492,291,123.00	749.55
Tea In Packets	66,970,065	54,119,467,559.00	808.11
Tea In Bags	12,430,131	17,878,977,388.00	1,438.36
Instant Tea	1,675,228	2,381,338,342.00	1,421.50
Green Tea	2,358,265	4,545,959,714.00	1,927.67
TOTAL	152,131,612	130,418,034,126.00	857.27

Source : Sri Lanka Customs Statistical Dept.

MAJOR IMPORTERS OF SRI LANKA TEA

JANUARY/JULY 2021/2020

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2021	TOTAL 2020
IRAQ	2,489,385	18,060,185	89,276		15,631	20,654,477	19,244,179
TURKEY	5,183,154	14,572,884	178,441		29,465	19,963,943	20,612,064
RUSSIA	12,777,641	2,317,086	439,278		319,981	15,853,986	17,073,471
U.A.E.	8,136,372	3,584,295	199,995	106	244,450	12,165,218	4,363,005
CHINA	7,139,230	927,648	174,035	120,240	62,075	8,423,229	6,329,433
IRAN	4,544,708	3,274,599	13,157		6,409	7,838,872	10,481,502
AZERBAIJAIN	6,603,242	318,034	3,038		5,863	6,930,176	6,345,813
LIBYA		6,333,166	20,808		100,412	6,454,386	4,856,407
SYRIA	393,360	3,884,588	537,379		1,137	4,816,464	4,591,300
CHILE	4,022,390	84,791	542,333	882	53,945	4,704,340	5,527,011
U.S.A.	1,431,071	1,425,449	400,450	61,456	352,039	3,670,466	3,812,358
GERMANY	2,443,394	1,036,762	108,388	32,000	39,057	3,659,602	3,805,189
SAUDI ARABIA	430,132	1,740,371	1,241,144	20,579	76,378	3,508,605	4,076,221
JAPAN	2,747,776	221,221	516,094	25	3,695	3,458,811	3,344,288
JORDAN	78,080	1,802,534	1,476,729		12,756	3,370,100	2,692,156
TAIWAN	2,658,939	245,336	36,674	19,950	61,855	3,022,754	2,568,040
HONG KONG	1,910,514	361,461	134,959		4,313	2,411,247	2,079,015
UKRAINE	1,730,381	374,306	63,927		188,276	2,356,890	2,400,349
LEBANON	22,502	1,995,395	153,374		6,729	2,178,000	1,563,601
BELGIUM	97,623	1,748,329	65,044	293	5,655	1,916,943	1,515,130
POLAND	724,154	413,589	620,869		81,516	1,840,128	1,591,951
NETHERLANDS (HOLAND)	164,459	932,921	390,411	504	143,000	1,631,295	1,802,489
AUSTRALIA	166,761	294,600	893,359	3,795	77,901	1,436,416	899,056
IRELAND		80	2,225	1,409,788	117	1,412,210	1,333,882
EGYPT	796,010	454,445	57,745	1,200	29,114	1,338,514	1,477,968

MOMBASA AUCTION

SALE OF - 16TH, 17TH & 18TH AUGUST 2021 (SALE NO 33)

Irregularly firm to dearer demand for the 136,540 packages (8,800,696.00 kilos) on offer with 30.35% and some teas were unsold due to higher price limits.

LEAF GRADES

Offerings: 71,380 packages (4,606,689.00 kilos) with 40.66% remained without bids.

The best BP1s in the market met strong support advancing by USC2 to 128 while brighter types were a strong feature and appreciated substantially by USC5 to USC145 with medium categories firm to USC6 dearer but many lines were neglected with higher price limits. Lower mediums saw an irregular enquiry varying between USC5 to USC26 above last prices to easier by USC10 to USC21 and some invoices were unsold with plainer varieties ranging between USC3 to USC6 dearer to easier by USC2 to USC16 and some lines remained without bids.

Best PF1s available were USC4 to USC6 dearer with brighter types gaining USC4 to USC20 while medium varieties held steady to USC15 above previous week's rates but some invoices were neglected due to higher price limits; lower medium sorts were firm to USC26 above last prices with some lines remaining unsold. Plainer descriptions met an irregular interest and ranged between USC2 to USC14 dearer to easier by USC2 to USC8 with some teas neglected.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	265 - 634	264 - 308
Good	255 - 467	262 - 316
Good Medium	252 - 286	260 - 278
Medium	260 - 280	250 - 254
Lower Medium	118 - 184	116 - 212
Plainer	078 - 144	080 - 194

DUST GRADES

Offerings: 38,980 packages (2,878,784.00kilos) with 23.65% unsold.

Best PDUSTs available were well absorbed at USC15 to USC20 above previous rates while brighter categories advanced by USC5 to USC14. Medium varieties saw better interest at USC2 to USC14 dearer but some lines remained unsold with lower medium sorts irregular and varied between firm to USC18 above previous week's levels to easier by USC4 to USC10 and a few invoices remained without bids. Plainer categories ranged between USC3 to USC12 dearer to easier by USC6 to USC8 with some teas unsold.

The best DUST1s on offer advanced by USC5 to USC17 while brighter types appreciated by USC6 to USC26 with medium categories a strong feature and gained USC6 to USC51 but a few lines were unsold. Lower medium categories met an irregular activity and held steady to USC7 dearer to easier by USC4 to USC8 with some invoices remaining unsold while plainer descriptions varied between USC2 to USC14 above last prices to easier by USC5 to USC8 and some invoices were neglected.

CTC QUOTATIONS	PDUST- USC	DUST1 - USC
Best	264 - 302	257 - 293
Good	266 - 276	261 - 270
Good Medium	264 - 276	262 - 270
Medium	258 - 260	235
Lower Medium	106 - 234	102 - 224
Plainer	086 - 181	080 - 172

SECONDARY GRADES.

Offerings: 26,180 packages (1,315,223 kilos) 12.22% were unsold.

In the secondary catalogues, best BPs gained while others eased with PFs steady. Clean well sorted coloury Fannings were firm with similar DUSTs dearer. Other Fannings held value while DUSTs were easier. BMFs were well absorbed.

CTC QUOTATIONS	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	174 - 237	175-240	115 - 169	108 - 246	-
Good Medium / Medium	-	-	134 - 192	-	-
Lower Medium	096 - 144	114 - 170	066 - 156	064 - 120	063 - 081
Plainer	079 - 138	077 - 178	066 - 126	060 - 117	057 - 071

MARKETS

Pakistan Packers, Kazakhstan and other CIS nations lent more and strong interest with Pakistan Packers dominant while Sudan showed increased support and were strong. UK and Russia were more active while Egyptian Packers, Yemen and other Middle Eastern countries lent good activity with Bazaar selective while Afghanistan reduced interest. Iran were quieter and there was more support from Local Packers on account of price. Somalia were active at the lower end of the market.



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

SALE OF - 16TH AUGUST 2021 (SALE NO. 14)

CTC LEAF: 43,495 packages of Current Season teas on offer met with an improved demand.

BROKENS: Well made good liquoring Brokens met with a good demand and were firm to slightly easier following quality. Good and medium varieties also saw an improved demand and were a touch easier. Plain and BLFs met with a fair demand at around last levels easing slightly with some withdrawals.

FANNINGS: Best liquoring Fannings met with a good demand at around last levels easing slightly in line with quality. Good and mediums varieties witnessed a slightly improved demand and were a touch easier than last. Plain and BLFs met with a fair demand at around last levels easing slightly with some withdrawals

CTC DUST: 13,678 packages of Current Season teas on offer met with fairly good demand. Good liquoring Dusts sold well at around last levels. Their Mediums were dearer by Tk.5/- to Tk.7/- closing following quality. However, Plain and BLF teas met with less demand and sold at easier rates. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Today's sale witnessed little more demand both from Blenders and Loose tea buyers, the latter being virtually absent in the recent sales. All best liquoring varieties witnessed good demand and were mostly firm to occasionally dearer following competition. Dusts sold well.

Our catalogue (Sale 14): Avg: Tk 202.14, Sold 81.7% & (Sale 13) Avg: Tk 199.98, sold 78.1%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.33-2.39 nom	Best	2.42-2.53
Medium	2.30-2.39	Good	2.33-2.40
Small	2.31-2.40	Medium	2.27-2.30
Plain	2.09-2.15	Plain	2.09-2.15
BLF	1.81-2.09	BLF	1.81-2.09

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 18TH AUGUST 2021 (SALE NO 33)

There was continued selective interest at generally firm rates where sold.

BP1 - Few available were barely steady.

PF1 were supported at generally firm levels.

PF1SC tended easier by up to 4 USC on last.

PD continue neglected.

D1 - Few on offer were dearer by up to 7USC.

Secondary teas met selective demand, well made invoices were firm to dearer, lower end types were not supported.

Courtesy - Tea Brokers Central Africa Limited.

JAKARTA AUCTION

SALE OF - 18TH AUGUST 2021 (SALE NO. 33)

Today's sale showing slightly increased quantity to 8,600 packages. There was fair general demand following the quality with some tea remaining unsold.

ORTHODOX TEA

Best Broken types sold around last week sale whilst good medium types sold firm to decline with some lots remain un-sold.

Medium types sold firm to easier with some lots fair unsold Secondary types to meet with less interest and witnessed withdrawals.

CTC TEA

CTC teas saw an irregular interest. Better/best types tending a few cents easier while remainder sold around last with some teas unsold.

Courtesy - Sinar Maluku - Jakarta

GUWAHATI AUCTION

SALE OF - 18TH AUGUST 2021 (SALE NO. 33)

Good demand at around last levels. HUL/TCPL/buyers from upcountry destinations operating. Exporters very selective.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati.

KOLKATA /COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

CROP STATISTICS IN (Mn/kgs).

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	June	27.5	27.3	25.9	158.8	130.5	161.5	-28.3	31.0
Bangladesh	June	11.67	8.96	13.54	27.95	21.81	25.74	-6.14	3.93
North India	June	125.5	117.1	143.6	372.3	250.7	321.5	-121.6	70.8
South India	June	25.0	22.2	25.2	100.5	98.8	122.4	-1.7	23.6
Kenya	May	37.7	47.0	45.3	170.18	254.29	230.60	84.11	-23.69
Malawi	May	4.5	2.84	3.75	33.0	29.89	32.38	-3.11	2.49

CATALOGUES

SALE NO. 34 SCHEDULED FOR 31ST AUGUST/1ST SEPTEMBER 2021

The Ex Estate catalogue closed on 12th August 2021 excluding violations. The Main sale catalogues too closed on 12th August 2021 excluding violations.

SALE NO. 35 SCHEDULED FOR 7TH/8TH SEPTEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 19th August 2021.

SALE NO. 36 SCHEDULED FOR 14TH/15TH SEPTEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 26th August 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 33 SCHEDULED FOR 24TH/ 25TH AUGUST 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	826	934,724	Leafy	Closed on	05/08/2021	Violations Excluded
High & Medium	1,668	819,637	Semi Leafy	Closed on	05/08/2021	Violations Excluded
Leafy	2,300	980,379	Tippy	Closed on	05/08/2021	Violations Excluded
Semi Leafy	1,813	860,413	<u>OTHER MAIN SALE CATALOGUES</u>			
Tippy	2,187	1,107,495	High & Medium	Closed on	05/08/2021	Violations Excluded
Premium Flowery	433	76,603	Dust	Closed on	05/08/2021	Violations Excluded
Off Grades	2,429	1,391,658	Premium Flowery	Closed on	05/08/2021	Violations Excluded
Dust	641	657,018	Off Grades	Closed on	05/08/2021	Violations Excluded
TOTAL	<u>12,297</u>	<u>6,827,927</u>	BOP1A	Closed on	05/08/2021	Violations Excluded
Re-print	1,368	789,807	Ex Estate	Closed on	05/08/2021	Violations Excluded

No of Pkgs : 182,835

CTC : 11,365 Pkgs - 612,674 kgs

SALE NO. 33 - SALE OF 25TH/ 26TH AUGUST 2020

BUYERS' PROMPT : 31/08/2021

Lots : 10,861 **Re-print Lots** : 342

SELLERS' PROMPT : 01/09/2021

Quantity : 6,217,852 kgs **Re-print Quantity** : 184,461 kgs

SALE NO : 34 SCHEDULED FOR 31ST AUGUST/ 01ST SEPTEMBER 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	849	951,778	Leafy	Closed on	12/08/2021	Violations Excluded
High & Medium	1,745	843,137	Semi Leafy	Closed on	12/08/2021	Violations Excluded
Leafy	2,188	940,125	Tippy	Closed on	12/08/2021	Violations Excluded
Semi Leafy	1,720	801,920	<u>OTHER MAIN SALE CATALOGUES</u>			
Tippy	2,174	1,075,037	High & Medium	Closed on	12/08/2021	Violations Excluded
Premium Flowery	397	64,539	Dust	Closed on	12/08/2021	Violations Excluded
Off Grades	2,240	1,277,778	Premium Flowery	Closed on	12/08/2021	Violations Excluded
Dust	621	634,150	Off Grades	Closed on	12/08/2021	Violations Excluded
TOTAL	<u>11,934</u>	<u>6,588,464</u>	BOP1A	Closed on	12/08/2021	Violations Excluded
Re-print	1,471	878,552	Ex Estate	Closed on	12/08/2021	Violations Excluded

No of Pkgs : 176,529

CTC : 11,135 Pkgs - 597,345 kgs

SALE NO. 34 - SALE OF 31ST AUGUST/ 02ND SEPTEMBER 2020

BUYERS' PROMPT : 07/09/2021

Lots : 10,553 **Re-print Lots** : 684

SELLERS' PROMPT : 08/09/2021

Quantity : 5,908,449 kgs **Re-print Quantity** : 374,738 kgs

SALE NO : 33 SCHEDULED FOR 24TH/ 25TH AUGUST 2021

ORDER OF SALE

**Approximate Selling Time of
F&W Catalogues**

<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	<u>24TH AUGUST 2021</u>	
CTB	MB	CTB	Main Sale - High & Medium	12.00pm
LC	AS	LC	Semi Leafy	05.00pm
AS	LC	BC	<u>25TH AUGUST 2021</u>	
MB	EB	FW	Tippy Teas	08.45am
BC	JK	MB	Leafy Teas	09.15am
EB	BC	AS	Ex-Estate	10.25am
FW	CTB	JK	Premium Flowery	12.00pm
JK	FW	EB	Off Grades	12.00pm
			BOP1A	01.45pm
			Dust	03.20pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC		
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd		
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		